



FACTORING APPLICATION

Date _____ Completed by (name) _____

How did you hear about Us? _____

Legal Business Name _____ Business Entity Type LLC Inc. Partnership Sole Proprietor

Date and State Established _____

Any trade/DBA names _____ MC# _____ Fed ID # _____

Business Address _____ City _____ State _____

Zip _____ Phone _____ Fax _____ Website _____

Name of President or CEO _____ Social Security Number _____

Home Address _____ City _____

State _____ Zip _____ Phone _____ Fax _____

Cell Phone _____ Email _____

Name of Vice President _____ Social Security Number _____

Home Address _____ City _____

State _____ Zip _____ Phone _____ Fax _____

Cell Phone _____ Email _____

List all other Motor Carrier (MC#) numbers Past & Present _____

Currently factoring? _____ If yes, with Whom? _____

Previously factored? _____ If yes, with Whom? _____

Estimated amount to factor each month: \$ _____ Financing funds used for Commercial Purposes only? Yes ___ No ___

Payroll Taxes current? Yes ___ No ___ Federal/State Tax Liens Yes ___ No ___ For what? _____

Number of owned trucks: _____ Number of leased trucks: _____

Number of: Flatbed _____ Dry Van _____ Reefer _____ Other _____

List type(s) of freight hauled: _____



Currently hauling for: Brokers ____ Shippers ____ Forwarders ____ All ____

Do you lease on trucks? Yes ____ No ____ If yes, how many? ____ Do you have written leases? ____

Contact Name _____ Phone _____ Email _____

List the primary three account debtors that you haul for and state the estimated monthly dollar amount:

1. _____ \$ _____

2. _____ \$ _____

3. _____ \$ _____

- The following documents must accompany the application:
- Articles of Incorporation nor Articles of LLC or Partnership Agreement
- Assumed Business Name Registration
- Latest Financial Statement
- Accounts Receivable Aging
- Drivers License of Principals
- Authority
- Proof of Insurance
- Bond (where applicable)
- Carrier List (if brokerage)

Upon acceptance of this application, BYRNE Financial Services, LLC will file a UCC-1 Financing Statement. By signing this application you are acknowledging and agreeing to this filing.

I/WE HAVE BEEN ADVISED AND DO UNDERSTAND THAT THE SUBMISSION OF AN APPLICATION FOR FACTORING DOES NOT MEAN THAT BYRNE FINANCIAL SERVICES, LLC WILL FACTOR/FINANCE OR PROVIDE ANY FINANCIAL ACCOMODATIONS WHATSOEVER. I/WE HAVE BEEN TOLD AND DO UNDERSTAND THAT APPROVAL TO FACTOR/FINANCE MAY COME ONLY AFTER THE APPLICATION AND THE INVOICES/ACCOUNTS OFFERED ARE APPROVED IN ACCORDANCE WITH THE TERMS OF FACTOR’S CONTRACT. THE ABOVE STATEMENTS ARE TRUE AND ACCURATE TO THE BEST OF MY/OUR INFORMATION AND BELIEF. THIS SERVES AS MY/OUR PERMISSION FOR THE RELEASE OF ANY INFORMATION REGARDING THIS APPLICATION FOR THE PURPOSES OF CREDIT INVESTIGATION, GATHERING, REPORTING OR THE LIKE TO FACTOR. ADDITIONALLY, PERMISSION IS HEREBY GRANTED TO FILE ALL UCC-1 FINANCING STATEMENTS FACTOR DEEMS NECESSARY.

I/We understand that Factor is only considering providing financing in a commercial transaction relationship and Applicant hereby states, warrants and agrees that any funds provided through this transaction will be used for commercial purposes only and not household, consumer or personal use.

Signature: _____ Date: _____

Print Name and Title: _____

** If additional room is needed, please enclose a separate document listing the names, social security numbers, and home addresses of all individuals who are financially responsible for the company as principals/owners or partners.